

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 231432

E.O. 11652: N/A

TAGS: APUB, MX

SUBJECT: PRESS RELEASE ON EXIMBANK LOAN TO MEXICO

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON
THE DIRECT LOAN OF DOLS 11,925,000 TO COMPANIA MEXICANA DE
AVIACION. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON
D.C. FOR A.M. PAPERS, TUESDAY, NOVEMBER 27, 1973.

QUOTE: EXIMBANK SUPPORTS DOLS 26.5 MILLION SALE OF US JET
AIRCRAFT TO MEXICO

TO HELP FINANCE A DOLS 26.5 MILLION SALE OF THREE BOEING
727-200 JET AIRCRAFT WITH RELATED EQUIPMENT, SPARES AND SERVICES
TO MEXICO, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT
BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS
11,925,000 TO FINANCE 45 PERCENT OF THE US COSTS ACCORDING TO
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EXIMBANK'S VICE CHAIRMAN WALTER C. SAUER. A LOAN OF DOLS

11,925,000 FROM PRIVATE SOURCES NOT YET DESIGNATED WILL ALSO
FINANCE 45 PERCENT OF THE TOTAL US COSTS. THE BORROWER,
COMPANIA MEXICANA DE AVIACION (CMA), WILL MAKE CASH PAYMENT OF
10 PERCENT OR DOLS 2,650,000 .

THE BOEING COMPANY OF SEATTLE, WASHINGTON, WILL MAKE DELIVERY
OF THE AIRCRAFT IN JUNE 1974.

THE LOANS ARE TO BE REPAID IN 20 SEMIANNUAL INSTALLMENTS
BEGINNING JANUARY 5, 1975, WITH EXIMBANK'S DIRECT LOAN OF DOLS
11,925,000 TO BE REPAID OUT OF THE LAST 10 INSTALLMENTS WITH
INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES
AND REPAYMENT TO BE GUARANTEED BY NACIONAL FINANCIERA,
S.A. UNQUOTE KISSINGER

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Subject: PRESS RELEASE ON EXIMBANK LOAN TO MEXICO FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON
TAGS: APUB, MX
To: MEXICO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005